

APPENDIX 2

Gloucester Culture Board					
Indicative Outline Budget					
2016-2019		Year 1	Year 2	Year 3	
£		2016/17	2017/18	2018/19	
Expenditure					
Start up costs					
Legal costs		7,500	v		
Director & Board recruitment		4,000	v		
Director & Board recruitment		3,500			
	Sub-Total	15,000		-	-
Marketing					
Design		5,000	v		
Website		4,000			
Printed materials		5,000			
Launch Event		3,000	v		
	Sub-Total	17,000		17,500	17,500
Staff					
Director		50,000		51,000	52,000
Administrator		5,000	v		
Telephone		500			
Travel		1,000			
	Sub-Total	56,500		57,500	58,500
Overheads					
Office rental		4,000	v		
Utilities		500	v		
Stationary		800			
Accountancy		1,000	v		
Bank charges		67			
IT support		300			
	Sub-Total	6,667		6,667	6,667
Fundraising					
Fundraising costs		-		5,000	
	Sub-Total	-		5,000	5,000
Total Fixed Costs		95,167		86,667	87,667
Contingency		4,758		4,333	4,383
Fixed costs plus Contingency		99,925		91,000	92,050
Project Costs					
Commissions		20,000		250,000	500,000
	Sub-Total	20,000		250,000	500,000
Total Expenditure		119,925		341,000	592,050
Income					
Arts Council England		50,000			
Gloucester City Council - cash		20,000			
In kind support		30,000	v		
Partner 3		-			
Partner 4		-			
Sub-Total core funding		100,000		100,000	100,000
Fundraising		20,000		250,000	500,000
Total Income		120,000		350,000	600,000
Surplus/Deficit		75		9,000	7,950